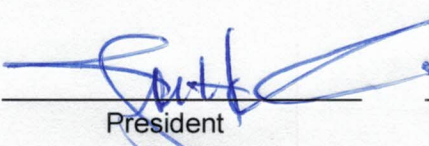
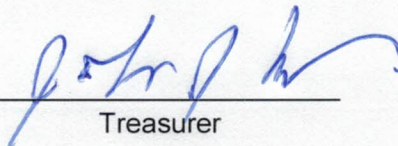


LONG POINT RATEPAYERS' ASSOCIATION
COMPARATIVE BALANCE SHEET
AS AT DECEMBER 31, 2025 AND 2024
(Unaudited)

	<u>2025</u>	<u>2024</u>
ASSETS		
Cash	\$ 28,695	\$ 13,073
Short Term Investments (GIC)	83,322	81,121
Prepaid Expense	1,566	1,613
TOTAL ASSETS	<u>\$ 113,583</u>	<u>\$ 95,807</u>
LIABILITIES		
Unearned Revenue (Prepaid Memberships/Sponsorships)	\$ 4,470	\$ 4,420
Total Liabilities	<u>\$ 4,470</u>	<u>\$ 4,420</u>
EQUITY		
General Fund	\$ 51,645	\$ 46,044
Phragmites Project Fund	39,906	29,781
Legal Fund	17,562	15,562
TOTAL EQUITY	<u>\$ 109,113</u>	<u>\$ 91,387</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 113,583</u>	<u>\$ 95,807</u>

 _____ President	 _____ Treasurer
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**LONG POINT RATEPAYERS' ASSOCIATION
COMPARATIVE STATEMENT OF GENERAL
REVENUES, EXPENSES, AND FUND EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(Unaudited)**

	<u>2025</u>	<u>2024</u>
REVENUES		
Membership Revenue	\$ 8,120	\$ 8,000
Sponsorship Revenue	5,300	3,650
Investment Revenue	2,202	2,533
Miscellaneous General Revenue	10	20
TOTAL REVENUES	<u>\$ 15,632</u>	<u>\$ 14,203</u>
EXPENSES		
Membership Promotion Expense	\$ 508	\$ 678
Sponsorship Expense	1,168	437
Bank Charges	26	29
Office Expense	221	220
Meeting Expense	495	477
Insurance Expense	1,670	1,638
Legal and Accounting Fees	2,226	2,226
FOCA Membership Fees	2,429	2,345
Newsletter Expense	195	125
Website Expense	1,093	1,123
Advertising Expense	0	0
Miscellaneous General Expense	0	0
TOTAL EXPENSES	<u>\$ 10,031</u>	<u>\$ 9,298</u>
NET SURPLUS FOR THE YEAR	\$ 5,601	\$ 4,905
GENERAL PURPOSES EQUITY AT BEGINNING OF YEAR	46,044	41,139
GENERAL PURPOSES EQUITY AT END OF YEAR	<u><u>\$ 51,645</u></u>	<u><u>\$ 46,044</u></u>

**LONG POINT RATEPAYERS' ASSOCIATION
COMPARATIVE STATEMENT OF PHRAGMITES PROJECT
REVENUES, EXPENSES AND FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025 AND 2024
(Unaudited)**

	<u>2025</u>	<u>2024</u>
REVENUES (Rockin' on the Point)		
Ticket Sales	\$ 5,540	\$ 4,800
50/50 Draw	515	475
LCBO Gift Certificate Draw	600	820
Gift Basket Raffle	325	0
Silent Auction	5,179	7,199
Phragmite T-Shirt Sales	130	230
Donations	1,620	543
Miscellaneous Rockin' Revenue	25	30
TOTAL REVENUES	\$ <u>13,934</u>	\$ <u>14,097</u>
EXPENSES (Rockin' on the Point)		
Band	\$ 1,800	\$ 800
Printing	180	210
Portable Toilet Rental	283	282
Tent Rental	1,000	0
Miscellaneous Rockin' Expense	546	1,508
TOTAL EXPENSES	\$ <u>3,809</u>	\$ <u>2,800</u>
NET ROCKIN' REVENUE FOR PHRAGMITES PROJECTS	\$ <u><u>10,125</u></u>	\$ <u><u>11,297</u></u>
PHRAGMITES PROJECT		
Net Rockin' Revenue for Phragmites Projects	\$ 10,125	\$ 11,297
Phragmites Eradication Grant Revenue	<u>0</u>	<u>3,000</u>
TOTAL PHRAGMITES PROJECT REVENUES	\$ 10,125	\$ 14,297
PHRAGMITES PROJECT EXPENSES		
Phrag Action Alliance Expenses	\$ 0	\$ 0
Phragmites Control/Eradication Project	<u>0</u>	<u>0</u>
TOTAL PHRAGMITES PROJECT EXPENSES	\$ 0	\$ 0
NET PHRAGMITES SURPLUS (DEFICIT) FOR THE YEAR	\$ 10,125	\$ 14,297
PHRAGMITES EQUITY AT BEGINNING OF YEAR	29,781	15,485
PHRAGMITES EQUITY AT END OF YEAR	\$ <u><u>39,906</u></u>	\$ <u><u>29,781</u></u>

**LONG POINT RATEPAYERS' ASSOCIATION
COMPARATIVE STATEMENT OF LEGAL FUND
REVENUES, EXPENSES AND FUND EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025 AND 2024
(Unaudited)**

	<u>2025</u>	<u>2024</u>
REVENUES		
Donations	\$ 0	\$ 0
Transfer from General Funds	2,000	2,000
Miscellaneous Revenue	0	0
TOTAL REVENUES	<u>\$ 2,000</u>	<u>\$ 2,000</u>
EXPENSES		
Legal Fees	\$ 0	\$ 0
Consulting Fees	0	0
Miscellaneous Expense	0	0
TOTAL EXPENSES	<u>\$ 0</u>	<u>\$ 0</u>
NET REVENUE (EXPENSE) FOR LEGAL FUND	\$ 2,000	\$ 2,000
NET SURPLUS (DEFICIT) FOR THE YEAR	\$ 2,000	\$ 2,000
LEGAL FUND EQUITY AT BEGINNING OF YEAR	15,562	13,562
LEGAL FUND EQUITY AT END OF YEAR	<u><u>\$ 17,562</u></u>	<u><u>\$ 15,562</u></u>